

HRA - Spend against budget - Estimated in year

Project	Capital Description	Current Revised Budget	Future Proposed Variations	Revised Budget including Variations for Approval	Actuals to 30.09.24	Current outstanding orders	Additional anticipated spend in year	Total Projected spend in year	Variance Over/ Underspend	Comments - Spend to date
PROPERTY INVESTMENT PROGRAMME										
S91100	ROOF REPLACEMENTS	1,050,000	0	1,050,000	702,991	343,077	13,932	1,060,000	10,000	10.07.24 slowing down spend in August, 77 roofing works completed so far this FY, 55 pitched 22 flat roofs. Expect to spend full budget 10.10.24 completed 146 to the end of September.
S711	ROOF REPLACEMENTS	1,050,000	0	1,050,000	702,991	343,077	13,932	1,060,000	10,000	
S91218	Kit & Bathrooms	2,115,750	0	2,115,750	960,066	238,936	916,748	2,115,750	-0	10.07.24 64 total works completed so far, out of a total of 250/300 for the FY. Predicting full budget spend. Contract runs out Nov/Dec 24. 10.10.24 117 completed to mid september. Still on target to spend the full budget.
S712	KITCHEN & BATHROOM CONVERSIONS	2,115,750	0	2,115,750	960,066	238,936	916,748	2,115,750	-0	
S91300	EXTERNAL FABRIC	378,000	0	378,000	188,409	118,720	60,872	368,001	-10,000	10.07.24 79 properties with works completed this FY 10.10.24 due to carry out 204 properties, all at 60% or more completion.
S713	EXTERNAL FABRIC	378,000	0	378,000	188,409	118,720	60,872	368,001	-10,000	
S91412	Doors & Windows Works	214,200	0	214,200	73,401	79,923	60,876	214,200	0	09.07.24 23 total works completed so far, invoice for £37k awaiting. Works speeding up, budget expected to be fully spent
S714	DOORS & WINDOWS	214,200	0	214,200	73,401	79,923	60,876	214,200	0	
S91500	OTHER STRUCTURAL	200,589	100,000	300,589	78,345	261,167	24,362	363,875	63,286	09.07.24 putting in planned schedule for the remainder of the year, 3 works fully completed so far, 20 part completed. Expecting to need additional budget to pick up backlog of works
S91535	DPC Works	60,000	0	60,000	0	20,378	39,622	60,000	0	25.07.24 works starting imminently 10.10.24 some unforeseen works found, so cost likely to be higher than expected, still within existing budget.
S715	OTHER STRUCTURAL	260,589	100,000	360,589	78,345	281,545	63,984	423,875	63,286	
S93100	ELECTRICAL	0	0	0	0	0	0	0	0	
S93115	Rewires	843,728	0	843,728	344,170	110,096	389,462	843,728	-0	11.07.24 27 property rewires completed so far this FY. Contract finishes in December 24, predicting slight underspend, to review in Q2.
S731	ELECTRICAL	843,728	0	843,728	344,170	110,096	389,462	843,728	-0	
S93300	Passenger Lifts	52,500	0	52,500	14,460	38,040	0	52,500	0	
S733	PASSENGER LIFTS	52,500	0	52,500	14,460	38,040	0	52,500	0	
S93500	HEATING	1,411,174	0	1,411,174	421,583	178,335	811,256	1,411,174	0	09.07.24 hold on payments due to bad performance - expected spend actually around £310k as at end June. 69 jobs complete so far, expecting full spend this FY.
S735	HEATING	1,411,174	0	1,411,174	421,583	178,335	811,256	1,411,174	0	
S93600	ENERGY EFFICIENCY	5,495	0	5,495	0	0	5,495	5,495	0	
S93622	PV Invertors	210,000	0	210,000	35,039	35,661	139,300	210,000	0	25.07.24 using for adhoc energy efficiency works outside of Decarbonisation. Expecting an underspend. Will review in Q2.
S93624	EE Boilers	0	0	0	0	0	0	0	0	
S93625	Thermal Comfort	167,129	0	167,129	16,709	16,530	98,890	132,129	-35,000	25.07.24 using for adhoc energy efficiency works outside of Decarbonisation. Expecting an underspend. Will review in Q2. 14.10.24 works will be identified following EPCS.
S93626	Decarbonisation	1,370,260	0	1,370,260	780,497	358,542	231,221	1,370,260	-0	10.07.24 41 works completed in first year and 24 completed so far this FY. 40 jobs left to complete in scheme. On track to finish scheme early in Oct/Nov 24. 10.10.24 98 jobs completed, out of 102, waiting on some invoices to be up to date with spend, invoiced for 53 jobs.
S93627	Decarb Devolution	216,824	0	216,824	197,488	54,236	100	251,824	35,000	10.07.24 Scheme will be finished in September 24. 28 total works completed with 5 still ongoing. Scheme ongoing, expecting £20k overspend - in talks with devolution team to recover this money. 10.10.24 waiting on final invoice then will put in the final claim from Nottingham City Council.
S93628	EPC	157,500	0	157,500	1,127	30,435	125,938	157,500	0	18.07.24 stock condition survey works around £100k, and EPCs for around £90,000 are a possibility.
S736	ENERGY EFFICIENCY	2,127,208	0	2,127,208	1,030,861	495,403	600,944	2,127,208	-0	

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SA1031	Site Acquisition (Inc RTB)	979,312	-800,000	179,312	0	0	179,312	179,312	0	18.07.24 Church Circle to be acquired in the coming months aiming for completion at end of August - cost £160k. Gusto site Station Rd, Collingham is due in Cabinet for spend of £700k. Reprofile the rest of the budget. 9.10.24 Church Circle due to complete now in October. Station Road is progressing but will be a phase 6 site, so costs will be incurred in SA1092. Reprofile £800k to 25/26
SA1033	Estate Regeneration	5,099,546	-4,900,000	199,546	-28,029	82,664	144,911	199,546	0	14.10.24 Report due to November Cabinet to update Members on the scheme and seek approval to move forward. Planning permission to be determined in December.
SA1047	New Build Contingency	52,483	0	52,483	0	0	52,483	52,483	0	
SA1048	Boughton Extra Care	39,566	0	39,566	0	10,951	28,615	39,566	0	18.07.24 carrying out defects, quotes due in for works to be done before December 24. Excess budget is retention from North Midland Constructin who went under - roll £250k into Phase 6?
SA1063	Phase 3 - Cluster 3	0	0	0	-30,284	525	29,759	0	0	18.07.24 complete - just retention left to pay
SA1064	Phase 3 - Cluster 4	0	0	0	-7,553	8,828	-1,275	-0	-0	18.07.24 complete
SA1071	Phase 4 Cluster 1	0	0	0	-56,537	0	56,537	-0	-0	18.07.24 complete - Woodhead retention left to pay
SA1072	Phase 4 Cluster 2	0	0	0	-19,440	0	19,440	0	0	18.07.24 complete - Woodhead retention left to pay
SA1073	Phase 4 Cluster 3	0	0	0	-22,888	19,209	3,678	-0	-0	18.07.24 complete, some orders have been closed
SA1074	Phase 4 Cluster 4	0	0	0	-1,693	1,693	0	-0	-0	18.07.24 complete, some orders have been closed
SA1075	Phase 4 Cluster 5	0	0	0	-17,231	17,351	-120	0	0	18.07.24 complete
SA1080	Phase 5	20,909	0	20,909	59,316	32,949	-71,356	20,909	-0	18.07.24 complete, some orders have been closed, other spend can be moved to phase 6
SA1081	Phase 5 Cluster 1	1,073,099	207,100	1,280,199	1,005,969	194,472	79,758	1,280,199	-0	18.07.24 1 site complete in Gateskill, Edwinstowe, anticipate remaining sites to be complete Sept 24
SA1082	Phase 5 Cluster 2	831,118	0	831,118	448,481	330,812	51,825	831,118	0	18.07.24 1 site complete, remaining sites to be complete by the end of 2024.
SA1083	Phase 5 Cluster 3	752,836	-262,700	490,136	181,576	55,510	253,050	490,136	0	18.07.24 anticipate completion in Aug 2024 15.10.24 cluster included a site now being delivered in phase 6.
SA1084	Phase 5 Cluster 4	1,576,633	0	1,576,633	458,205	163,406	955,022	1,576,633	0	18.07.24 cluster to be complete by March 25
SA1085	Phase 5 Cluster 5	759,867	0	759,867	308,449	184,829	266,589	759,867	0	18.07.24 cluster to be complete by March 25
SA1086	Phase 5 Cluster 6	919,039	55,600	974,639	712,547	272,395	-10,303	974,639	0	18.07.24 1 site complete, final site completion around Oct 24 - move spend to phase 6
SA1087	Phase 5 Cluster 7	0	0	0	-6,601	13,037	-6,436	-0	-0	18.07.24 complete just retention left to pay
SA1090	Phase 6	3,460,000	-2,254,250	1,205,750	44,604	473,146	688,000	1,205,750	0	18.07.24 works to begin on South Crescent in Aug/Sept 24 and buying 8 S106 dwellings in Collingham that should total £771k 15.10.24 reallocate costs to correct cluster.
SA1091	Phase 6 Cluster 1	0	82,250	82,250	0	0	82,250	82,250	0	15.10.24 South Crescecent, started on site Aug/Sept 24, works to be completed by the end of this financial year
SA1092	Phase 6 Cluster 2	0	250,000	250,000	0	0	250,000	250,000	0	15.10.24 S106 Properties in Collingham approved at Cabinet on 23 July
SC2000	Careline Analogue to Digital	365,338	0	365,338	266,765	0	98,573	365,338	0	18.07.24 works are progressing well on the current replacement.
SC2002	New Housing Management System	639,333	-289,333	350,000	134,312	0	215,688	350,000	-0	24.07.24 Project is progressing at pace, the confidence level of meeting May 25 go live for phase 1 is in the 80-85% as reported to the project board. Experienced multiple risks from the risk register, mitigating to the best of abilities and capacity. It is expected that the majority of project costs will be confirmed in the next 3-4 months once the two key integrations are fully scoped with third party costs confirmed. Review in Q2 for any reprofiles. Decisions around hitting go live dates are expected to be made in late 2024 with final option for delay due in Feb 25 when final user testing is undertaken
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	SUB TOTAL AFFORDABLE HOUSING	16,569,079	-7,911,333	8,657,746	3,429,968	1,861,777	3,366,000	8,657,746	-0	
		0	0	0	0	0	0	0	0	
	TOTAL HOUSING REVENUE ACCOUNT	28,927,247	-7,902,704	21,024,543	8,459,403	4,486,484	8,078,655	21,024,543	-0	